

George Nympton & Queen's Nympton Parish Council

Budget Variance 2024/25

	As Budgeted	Actual	Variance	Notes
<u>Income</u>				
Top-Up Grant	£0.00	£0.00	£0.00	
NDDC Fixed Grant	£0.00	£0.00	£0.00	
Bank Interest	£45.00	£46.67	£1.67	Underestimated
Community Fund	£0.00	£0.00	£0.00	
District Council Grant	£0.00	£0.00	£0.00	
County Council Grant	£0.00	£500.00	£500.00	DCC grant availability always unknown and assumed as zero for budgeting purposes
VAT Rebate	£315.00	£807.25	£492.25	Additional VAT reclaim due to higher spend than anticipated on GNVH items in Q4 2023/24
Donations re Defib	£0.00	£0.00	£0.00	
King Charles III Coronation Mug Sales	£0.00	£0.00	£0.00	
Precept	£2,250.00	£2,250.00	£0.00	
	£2,610.00	£3,603.92	£993.92	
<u>Expenditure</u>				
Village Hall Support	£500.00	£0.00	-£500.00	£500 not sent directly to GNVH; added to Hall funds 'pot'
Burial Grounds Maintenance	£1,200.00	£1,220.60	£20.60	Underestimated
Insurance	£132.43	£132.43	£0.00	
DALC	£90.00	£116.12	£26.12	Underestimated
Council Running Costs	£100.00	£0.00	-£100.00	Spend on Council running costs lower than anticipated
Parish Clerk Wages	£0.00	£0.00	£0.00	
Internal Audit	£0.00	£0.00	£0.00	
Training	£0.00	£0.00	£0.00	
VAT Refund	£0.00	£0.00	£0.00	
Election Costs	£0.00	£0.00	£0.00	
Village Hall Refurbishment	£0.00	£1,440.00	£1,440.00	GNVH requirements for expenditure (within limits of available 'pot') unknown for budget purposes
Comm Fund - Village Hall/Defibrillator	£0.00	£0.00	£0.00	
Village Hall - Platinum Jubilee	£0.00	£0.00	£0.00	
King Charles III Coronation Mugs	£0.00	£0.00	£0.00	
Dog Fouling-related Items	£0.00	£18.24	£18.24	Issue requiring unbudgeted expenditure
Vehicle Speed-related Signage	£0.00	£149.34	£149.34	Issue requiring unbudgeted expenditure
Defibrillator Upkeep	£0.00	£0.00	£0.00	
Laptop, Printer etc	£0.00	£0.00	£0.00	
Phone Box Upkeep	£100.00	£6.99	-£93.01	Less upkeep required in year than anticipated
British Legion	£0.00	£0.00	£0.00	
British Heart Foundation	£0.00	£0.00	£0.00	
Citizens Advice	£0.00	£30.00	£30.00	No donation budgeted for
Website Costs	£180.00	£184.50	£4.50	Underestimated
	£2,302.43	£3,298.22	£995.79	
Reserves	£6,501.17	£3,536.52	-£2,964.65	
<u>Farmarked Reserves</u>				
Extraordinary Election Costs	£1,000.00	£1,000.00	£0.00	
Future Clerk's Wages	£1,250.00	£1,250.00	£0.00	
Village Hall Refurbishment	£3,167.66	£310.99	-£2,856.67	Required reserves lower than anticipated due to higher actual expenditure incurred on behalf of GNVH in 23/24 & 24/25
Internal Audit	£100.00	£100.00	£0.00	
General Reserves	£983.51	£875.53	-£107.98	Build-up of General Reserves lower than desired due mainly to spending on unexpected items